

Village of Laura Council

6:00 PM

July 6,

2022

Emergency Meeting.

Attendees: Mayor-Ken James, Monte Evans, Mark May, Glen McSparran, Chris Foster, Gretchen Slagle-Fiscal Officer. Absent- Angi Deere.

Mr. James stated the purpose of the emergency meeting was to discuss options for funding the Village's share for the Water Tower Replacement Grant application. We need to have the water tower grant application in by July 8.

Council was emailed the options earlier in the day.

The cost to build a new tower is now \$1,455,000. Ms. Slagle explained the funding proposals.

Mr. May asked if we could pick a value between the 11.3 and 14.7 percent of the grant cost as the local match. We could keep some revenue available if we chose option 1, or a value in between. Ms. Slagle wasn't sure if Mote's could do that, that with time constraints. It wouldn't change our score if we did. Both options would be zero percent interest on the OPWC loan.

Potential options to decrease our loan requests were discussed, an income survey would need to be done again. We did an income survey a couple of years ago, and did not get enough surveys returned to qualify. Council discussed possibly hiring a firm to conduct the survey.

Mr. May Made a motion to approve Option 1, (Attached) as the Local Match on the grant application. Mr. Evans seconded the motion. Roll Call Vote: Mr. Evans-Yes, Mr. May-Yes, Mr. McSparran-Yes, Mr. Foster-Yes. The motion passed.

Mr. Evans made a motion to close the meeting, Mr. Foster seconded the motion. All yeas, the motion passed.

Kenneth James, Mayor

Gretchen Slagle, Clerk